Determining Your Aid

This is how Saint Mary’s College determines your financial aid:

Your family’s resources (known as the Expected Family Contribution, or EFC) are subtracted from your expected cost of attending Saint Mary’s College. The difference between costs and ability to pay is your family’s financial need, and it represents your maximum eligibility for aid.

To determine your aid, we evaluated the information you (and your parents or spouse) provided on the Free Application for Federal Student Aid (FAFSA), in accordance with the methodology currently approved by federal law. Our analysis indicated the amount you and your family should be able to contribute to your cost of education for the 2013-14 academic year. By federal law, Saint Mary’s College cannot offer you assistance that exceeds your determined financial need.

Saint Mary’s requires all undergraduate applicants to apply for California (Cal) Grants and/or Federal Pell Grants before any other aid is offered. If the Financial Aid Office determines that you would have been eligible for government aid but did not apply for it, the College will not be able to increase the amount of your financial aid package to make up for your inaction.

Special Circumstances

If your own or your family’s financial situation has changed for the worse since you filed your financial aid application or received your award letter, please write to the Financial Aid Office explaining the change and its effect on your estimated income. Examples of typical changes that may influence your aid include:

• Loss of employment
• Death of a parent or spouse
• Separation or divorce
• Loss of benefits

Your award letter may include an offer of assistance from one or more of the programs listed here. Before you accept any funds from any of these programs, be sure that you understand the related terms or responsibilities.

Cal Grants

NEW CAL GRANT RECIPIENTS
If you are a new Cal Grant applicant for 2013-14 and an estimated Cal Grant appears on your award letter, this estimate is based on your academic record and the financial data on your FAFSA form. Although this should be a reasonable estimate, please remember that the California Student Aid Commission determines your Cal Grant eligibility.

RETURNING CAL GRANT RECIPIENTS
Due to the recently passed Senate Bill (SB) 70, the requirements for determining eligibility to receive a Cal Grant award have changed. Students must meet income, asset and minimum need criteria to be considered for a renewal Cal Grant award. Saint Mary’s will report your financial need to the Commission to confirm your award. Your 2013-14 Saint Mary’s College award letter will serve as your official Cal Grant notification.

CAL GRANT B RECIPIENTS
Your Cal Grant B award includes a $1,473 access allowance. Your “access allowance” will be automatically applied to your billing account at the Business Office. You have the option to have your access allowance refunded to you and not applied to your billing account. To do this, contact the Financial Aid Office to request the Cal Grant B Payment Authorization form.

CAL GRANTS AND REGISTERED DOMESTIC PARTNERSHIPS
Assembly Bill (AB) 205, known as the California Domestic Partner Rights and Responsibilities Act, became effective January 1, 2006. The act extends new rights, benefits and obligations to individuals in California Registered Domestic Partnerships. If you or your parent(s) are in a Registered Domestic Partnership at the time you filed your 2013-14 Free Application for Federal Student Aid (FAFSA), you are required to contact the California Student Aid Commission to ensure compliance under this act. Contact the Commission toll-free at (888) 224-7268.

Federal Pell Grant Estimates

If a Federal Pell Grant estimate appears on your award letter, this estimate is based on the income and asset information you provided on your FAFSA. You will be notified during the summer if this estimate changes because of changes in your reported family income information.
Federal Supplemental Educational Opportunity Grant (SEOG)
Saint Mary's College awards Federal SEOG funds to undergraduate students with exceptional need. Priority is given to Federal Pell Grant recipients and is based on available funding.

Saint Mary’s College Need-Based Scholarships
Saint Mary’s College offers tuition scholarship funds to entering and continuing students who are enrolled full-time and have been determined to have financial need. If the monies for these scholarships come from a specific gift to the College or from an endowed scholarship account, we will notify you of the exact source of your funds after the start of the academic year. A donor-funded scholarship is a special gift to the College and its students. Students receiving scholarship funds from specific donors are expected to write a thank-you letter to that donor. You will also be invited to a donor appreciation event later in the year. Saint Mary’s scholarships may be used only for Saint Mary’s tuition charges.

Students entering as freshmen may receive institutional scholarships for full-time enrollment for a total of four years or until they complete their degree, whichever comes first. Transfer students may receive institutional scholarships for full-time enrollment for the number of terms required to complete their degree, as determined at the time of their admission to the College.

MERIT SCHOLARSHIPS
Merit scholarships are awarded at the time of acceptance and are based on records submitted at the time of admission to Saint Mary’s. Merit scholarships are renewable annually. If additional financial assistance is not desired above the merit award(s), the FAFSA (Free Application for Federal Student Aid) is not required for scholarship renewal.

Presidental Scholars scholarship ($11,000) is competitively awarded to first-year students admitted with an academic cumulative GPA of 3.8 with similarly strong performance on either the ACT or SAT 1.

Freshman Honors at Entrance scholarship ($13,000) are for first-year students admitted with an academic cumulative GPA of 3.7 with similarly strong performance on either the ACT or SAT 1.

Gael Scholar’s award ($15,000) is given to academically talented freshman students admitted to the college.

Transfer Honors at Entrance scholarship ($11,000) are for transfer students entering with 30 or more transfer academic semester units or the equivalent and a 3.5 cumulative academic college GPA.

Lasallian Leadership scholarship ($11,000) are for first-year students from a Christian Brothers high school with a GPA of at least 3.5.

Performing Arts scholarships ($13,000) are available based on auditions in music, theatre and dance.

Brother Dominic Barry Mathematics Scholarship ($13,000) are for entering first-time freshmen who intend to major in mathematics based upon performance in a competition. Students should contact the Mathematics Department for more information.

Athletic Grants
Athletic grants are assigned by the College’s Department of Athletics. If you have any questions concerning your status, please contact the Department of Athletics at (925) 631-4383.

LOANS AND OTHER AID
Tuition Allowance
Families may request a tuition allowance for the fourth child in their family attending Saint Mary’s College by applying in writing to the Financial Aid Office each year. Eligible students may receive this benefit for courses taken in a single degree program for a maximum of four years.

Federal Work-Study and Employment
The Federal Work-Study program provides part-time employment to undergraduates who need the income to help meet college costs. It is based on available funding and students must be Pell-eligible. If you accept the Federal Work-Study award you will be required to complete an employment contract. As you calculate the amount that you and your family will need to pay each term, please note that your Federal Work-Study award is not credited to tuition accounts as the money is not yet earned. Earnings from work-study are paid directly to the student for work completed.

Federal Perkins Loans
If you have exceptional financial need, a fixed low-interest 5 percent Federal Perkins Loan can assist with your college expenses, based on available funding. The maximum that you may borrow for all years of undergraduate study is $7,500. As these funds are limited, the annual amount the College awards is usually less than the maximum allowed by law. If you are enrolled at least half-time, you will have a “grace period” of nine months after you graduate or leave school before you must start repaying this loan. The amount of your monthly payment will depend on the amount of your debt, but it must be at least $40 per month. This loan is given to low-income students on a first-come, first-served basis.

If you have been selected to receive Federal Perkins Loan funds, your award letter will indicate the amount. If you accept these funds, you will be required to participate in an entrance loan counseling session and complete a Master Promissory Note (MPN), which will be mailed to you. As a student borrower under the Federal Perkins Loan Program, you will sign one MPN. This MPN will be used for all your Federal Perkins Loans over multiple academic years.

Federal Direct Loans
Federal Direct Loans are low-interest loans for students to help pay for the cost of their education. Funds for a Direct Loan are disbursed directly from the federal government. The program has two types of student loans, Subsidized and Unsubsidized Direct Loans. The Financial Aid Office will determine which loans are available to you.

Subsidized Federal Direct Loans
A subsidized loan is awarded on the basis of financial need. For new undergraduate loans made after July 1, 2012 and before July 1, 2014, the government will pay, or subsidized, the interest on your loan while you are in school on at least a half-time basis. If you are enrolled less than half-time, unsubsidized loans will accrue interest, and you must pay interest as you go.

Total Repaid
Total Loan
Example 1
Example 2
Number of Payments
$4,500.00
$9,000.00
$47.73
$95.46
Total Interest
$1,227.60
Total Repaid
Monthly Payment
$2,455.20
$5,727.60
$11,455.20

Students accepting Federal Work-Study awards and any students interested in employment at Saint Mary’s College should visit the Career Development Center in Brother Urban Gregory Hall for information on job openings.
stmarys-ca/financial aid

贷款计划。（最高限额如下。）

独立学生和学生，如果他们的父母无法提供您应偿还的本金（资本化）。资本化的利息将增加您应偿还的金额。

您可以选择支付利息或允许其累积并被添加到未偿付贷款的本金中。您可以在贷款发放后将其全部或部分用于需要的直接贷款。

学生被告知应确保他们有资金用于购买书籍和交通费用等。您应准备支付这些费用。

预算

如何预算

您是否可以偿还此金额？请参阅资金审批要求以了解详情。直接贷款的年利率为6.8%。

利息和费用：2013-14年度直接贷款的年利率为3.4%但将于2013年提高。如果您未偿还利息，则将被计算为您的直接贷款余额。

利息到期日

分发资金

财务援助或其它付款。

您应准备支付这些费用。

预算

如何预算

您是否可以偿还此金额？请参阅资金审批要求以了解详情。直接贷款的年利率为6.8%。

利息和费用：2013-14年度直接贷款的年利率为3.4%但将于2013年提高。如果您未偿还利息，则将被计算为您的直接贷款余额。

利息到期日

分发资金

财务援助或其它付款。

您应准备支付这些费用。
Federal Direct Parent Loans for Undergraduate Students (PLUS)

PLUS Loans are for parents, stepparents and adoptive parents of dependent children who are undergraduate students attending school at least half-time. Federal PLUS Loans carry a fixed interest rate of 7.9 percent. An origination fee of up to 4 percent may be deducted from each loan disbursement. The maximum annual loan amount equals the cost of attending Saint Mary’s College, less any other financial aid received, such as grants, scholarships and other student loans (including the Federal Subsidized and Unsubsidized Direct Loans). As the government does not pay the interest on this loan, family income does not influence how much you can borrow.

Loan approval is subject to credit criteria established by the U.S. Department of Education. A credit report will be obtained from a national credit bureau once you apply. Generally, borrowers must not have any debts that are delinquent or in default, excessive credit card debt, outstanding tax liens, unpaid judgments, or any bankruptcy, foreclosure or wage garnishment within the past five years. Those who do not pass the credit check may still be able to receive a PLUS Loan if someone worthy is willing to endorse the loan.

PLUS Loans are disbursed in at least two equal payments directly into the student’s school account once the student’s enrollment is verified. Interest begins accruing from the date loan funds are first disbursed until the loan is repaid in full. The first payment is due within 60 days of the loan’s last disbursement.

To Apply: Go to stmarys-ca/financial aid.

Private Educational Financing Plans

If the Saint Mary’s College monthly payment plan and/or the Federal PLUS Loan do not complete your financing package, you may want to investigate private educational financing programs. Thousands of private scholarships are available through community organizations, foundations, religious organizations and businesses, as well as professional and trade organizations. Use free scholarship directories and search engines on the Web. Research and apply as well as professional and trade organizations. Use free scholarship directories and search engines on the Web. Research and apply.

In comparison, Federal Direct Loans are required by law to provide a range of flexible repayment options including, but not limited to, income-based and income-contingent repayment plans as well as loan forgiveness benefits that private lenders are not required to provide. Federal Direct Loans are available to most students regardless of income. Your award letter will indicate your maximum eligibility for the Federal Direct Loans.

To view a list of private loans that have been selected by Saint Mary’s College students, go to www.elmselect.com. The private student loan programs displayed on this website are for informational purposes only. You are free to choose any lender you wish. Students should contact the lender of the private student loan or the Financial Aid Office with any questions.

VERIFICATION

Verification is the process used to check the accuracy of the information you give when you apply for federal aid. Applications are selected for verification when they are submitted to the FAFSA processing agency for determination of your family contribution. If your application is selected for verification, you will be mailed a list of documents you will need to provide to the Financial Aid Office. Once you receive the list, you will have 30 days to provide the documents. Your financial aid will not be credited to your bill until this process is completed.

Award Changes and Revisions

Your financial aid offer is subject to revision if you enroll less than full-time or if you receive unanticipated funds, including Cal Grants, Federal Pell Grants or athletic grants. You will be notified if any changes are required. Saint Mary’s College cooperates with the California Student Aid Commission’s award coordination program by reporting all gift aid to Cal Grant recipients. When necessary, Saint Mary’s College aid is reduced to conform to the commission’s estimate of financial need.

CALCULATE YOUR PAYMENTS

PAYMENT CALCULATION WORKSHEET

This worksheet will help you calculate the amount that you and your family will need to pay each term.

SCHOOL YEAR 2013-14

<table>
<thead>
<tr>
<th></th>
<th>Fall Term/January Term</th>
<th>Spring Term</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Estimated Charges</strong></td>
<td>$</td>
<td></td>
</tr>
<tr>
<td>Tuition</td>
<td>$ 19,870</td>
<td>$ 19,870</td>
</tr>
<tr>
<td>Student Activity Fee</td>
<td>$ 75</td>
<td>$ 75</td>
</tr>
<tr>
<td>Health Insurance (optional)</td>
<td>$ 583</td>
<td>$ 583</td>
</tr>
<tr>
<td>Registration Fee (new students only)</td>
<td>$ 30</td>
<td>$ 0</td>
</tr>
<tr>
<td>Orientation Fee (new students only)</td>
<td>$ 250</td>
<td>$ 0</td>
</tr>
<tr>
<td>Campus Room*</td>
<td>$ 3,725</td>
<td>$ 3,725</td>
</tr>
<tr>
<td>Meal Plan*</td>
<td>$ 3,105</td>
<td>$ 3,105</td>
</tr>
<tr>
<td><strong>Total Estimated Charges (line A):</strong></td>
<td>$ 27,638</td>
<td>$ 27,358</td>
</tr>
<tr>
<td><strong>Credits/Payments</strong></td>
<td>$</td>
<td></td>
</tr>
<tr>
<td>Presidential Scholarship</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Honors at Entrance Scholarship</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Lasallian Leadership Scholarship</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Performing Arts Scholarship</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Goal Scholarship</td>
<td>$</td>
<td></td>
</tr>
<tr>
<td>Saint Mary’s College Scholarship</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Saint Mary’s Athletic Grant</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Federal Pell Grant</td>
<td>$</td>
<td></td>
</tr>
<tr>
<td>Federal SEOG</td>
<td>$</td>
<td></td>
</tr>
<tr>
<td>Cal Grant A or B</td>
<td>$</td>
<td></td>
</tr>
<tr>
<td>Federal Perkins Loan</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Unsubsidized Direct Loan (deduct 1 percent from total for loan fee)</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Subsidized Direct Loan (deduct 1 percent from total for loan fee)</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Federal Work-Study**</td>
<td>$ 0</td>
<td>$ 0</td>
</tr>
<tr>
<td>Outside Scholarships/Grants</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Tuition Commitment Deposit (new students only)</td>
<td>$ 300</td>
<td>$ 0</td>
</tr>
<tr>
<td>Room Reservation Deposit (new students only)</td>
<td>$ 350</td>
<td>$ 0</td>
</tr>
<tr>
<td><strong>Total Estimated Credits/Payments (line B):</strong></td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>To estimate your amount due, subtract the credits/payments from the estimated charges.</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

*Double rooms and Curra Blanche meal plan. See your housing contract for housing and meal plan options.

** Federal Work-Study is not credited to tuition accounts. Students receive paychecks biweekly for work completed.
Eligibility

Students only have four years of Saint Mary’s College and state given term without jeopardizing aid eligibility as long as:

- Students must maintain a minimum 2.00 cumulative grade point average in each term they receive aid.
- Students must complete at minimum a total of 7.25 credits (if enrolled full-time) or 5.00 credits (if enrolled less than full-time) during the academic year in which they receive financial aid.
- Full-time undergraduates may receive federal financial aid for a maximum of 10 semesters or until they complete their degree, whichever comes first. Undergraduates enrolled less than full-time may receive federal financial aid for a maximum of 14 semesters.
- Students entering as freshmen may receive institutional scholarships for full-time enrollment for a total of four years, or eight terms. Transfer students may receive institutional scholarships for full-time enrollment for the number of terms required to complete their degree, as determined at the time of their admission to the College.

Maintaining Financial Aid Eligibility

Satisfactory Academic Progress
You must maintain satisfactory academic progress to continue to receive financial aid. Your academic progress is determined at the end of each academic year.

Definitions for Undergraduate Students on Financial Aid
The normal full-time undergraduate course load at Saint Mary’s College is 4.00 credits in the fall and spring terms, and 1.00 credit during January Term. Accordingly, students will be expected to complete:

- 9.00 credits by the end of the first year;
- 18.00 credits by the end of the second year;
- 27.00 credits by the end of the third year;
- 36.00 credits by the end of the fourth year.

A financial aid recipient can enroll for less than 4.00 credits for a given term without jeopardizing aid eligibility as long as:

1. A minimum total of 7.25 credits is completed each academic year AND
2. The student enrolls for a minimum of 3.00 credits for any given fall and spring term.

Students only have four years of Saint Mary’s College and state aid eligibility. Half-time enrollment is a minimum of 2.00 credits per term in the fall and spring and 1.00 credit in the January Term.

Standard of Progress for Undergraduates

Students who receive a “warning” for the first term will be eligible for given aid. Students on probation a second term must appeal and the appeal must be approved to be granted aid. Appeals regarding decisions made according to the above policy should be addressed to the Financial Aid Office. For the third term of probation there is no aid.

Financial Aid Dismissal

If you are placed on financial aid probation for a second consecutive term, disqualified from further study at Saint Mary’s College, or receive aid but subsequently withdraw from Saint Mary’s for a second consecutive term, you will be terminated from financial aid.

Reinstatement

To be reinstated after you are dismissed from financial aid because of unsatisfactory academic progress, you must:

- Enroll full-time either at Saint Mary’s College or another college, without financial aid from Saint Mary’s. During that term, you must meet the terms of satisfactory academic progress.
- Apply to the director of financial aid in writing for reinstatement.
- Provide proof from the College’s registrar that you have completed one full-time semester successfully. Academic units that you take at another college must receive prior approval from the Registrar’s Office and must be transferable to Saint Mary’s College.

Renewal of Awards

To be eligible for renewal of financial aid, you must meet the satisfactory academic progress requirements, continue to demonstrate financial need and reapply by March 2. Renewal applications may be filed after January 1. The Financial Aid Office provides individual counseling appointments to assist you with the reapplication process.

Study Abroad Financing

If you are approved by the Saint Mary’s Faculty Programs Abroad Committee, you may use funds from certain financial aid programs for expenses related to your academic program abroad. For study abroad programs administered by Saint Mary’s College, the following financial aid may be applied:

- Institutional scholarships
- Cal Grants A and B
- Federal Pell Grants
- Federal SEDG Grants
- Federal Perkins Loans
- Federal Subsidized and Unsubsidized Direct Loans
- Federal PLUS Loans
- Private education loans

For study abroad programs administered by other institutions, Saint Mary’s College aid may be used only after a consortium agreement between Saint Mary’s and the sponsoring institution has been completed. In these cases, all financial aid programs, except institutional scholarships, will apply.

Completing a consortium agreement can be a lengthy process, so you are advised to begin early if you plan to use Saint Mary’s College aid for a program sponsored by another organization. For students in programs that are not sponsored by Saint Mary’s College, financial aid funds will be paid directly to the sponsoring institution to cover study abroad charges. Any credit balance remaining will be refunded to the student. Funds will be sent to a student’s permanent home address.

If you anticipate additional expenses related to study abroad programs, you are urged to speak with your financial aid counselor six to eight weeks before you need the funds.

Contact Us

If you would like assistance with any of the application processes, please contact the Financial Aid Office by phone at (925) 631-4370 or (866) 306-0390, or via e-mail at finaid@stmarys-ca.edu.

Important Contacts

Saint Mary’s College of California Financial Aid Office
P.O. Box 4530 Moraga, CA 94575-4530
(925) 631-4370 (866) 306-0390 Fax: (925) 376-2965
finaid@stmarys-ca.edu

Saint Mary’s College of California Veterans Services
P.O. Box 4748 Moraga, CA 94575-4748
(925) 631-8004
regoff@stmarys-ca.edu

Saint Mary’s College of California Disabled Student Services
P.O. Box 3326 Moraga, CA 94575-3326
(925) 631-4358
dsds@stmarys-ca.edu

Cal Grants California Student Aid Commission
P.O. Box 919027 Rancho Cordova, CA 95741-9027
(888) CA-GRANT (888) 224-7268
calgrant.org

U.S. Department of Education Federal Student Aid Information Center
(800) 4FEDAI D (800) 433-3243
studentaid.ed.gov

Scholarship Search
finaid.org
fastweb.com
collegenet.com/mach 25
collegeboard.com/pay
scholarships.com

Financial Literacy Project
cashcourse.org/stmaryscas