

BUSINESS AND ACADEMIC RESOURCE TASK FORCE

Rationale

The rapidly changing landscape of higher education poses challenges for traditional colleges and universities, even those that have been strong historically. Saint Mary's College will be proactive in anticipating and addressing those challenges in order not only to remain academically competitive and financially strong but to thrive. This is why the SMC Board of Trustees is initiating the creation of a College-wide Task Force to examine the factors that are critical to the long-term financial sustainability of Saint Mary's. The Task Force will build upon the work of Goal 6 "Ensure Saint Mary's Financial Stability" of the 2015-2020 Strategic Plan and provide greater focus on and coordination of the efforts already underway.

Charge

The Task Force will make recommendations to the administration, the Academic Senate, and the Board of Trustees. The Task Force is not a decision-making body; decisions will be made through the normal governance processes. The focus of the Task Force will be to:

- Identify and prioritize which factors have the most potential for positive and/or negative financial impacts to the College
- Undertake or commission analyses and evaluation of the key factors
- Recommend strategies to advance the financial goals of the 2015-2020 Strategic Plan
- Develop a clear communication plan with the College community, including how it will provide updates about the work of the Task Force and how it will solicit input from various constituencies.

Members of the Task Force

The factors that are relevant to this project will involve many aspects of the College and its larger context. Thus, the membership of the task force will be broadly representative of the SMC community and will include key stakeholders, individuals who bring professional expertise to the issues, and individuals who can provide a broader perspective.

President (Co-Chair)

Provost and Vice President for Academic Affairs (Co-Chair)

Vice President for Finance and Administration

3 Board of Trustees Members (1 of whom is a Christian Brother)

3 Faculty Members (chosen by the Academic Senate)

1 Dean

2 Cabinet Members (Vice President for Advancement and Vice Provost for Enrollment and Communications)

1 Staff Member

Chairperson of the Board (Ex Officio)

Consultants as needed (Non-Members)

Time Line

The work of the Task Force will commence in February 2018 and be completed by May 2019.

Administrative Support for the Task Force

The President's Office will provide administrative support for the Task Force.

Endorsed by the Board of Trustees on February 24, 2018