Goal 1: Graduates will be effective economic analysts.

- Objective 1: Students will understand and demonstrate core micro-economic terms, concepts, and theories.
  - Trait 1: Students will be able to differentiate between positive and normative statements.
  - Trait 2: Students will be able to analyze data to solve complex economic problems.
  - Trait 3: Students will understand general economic concepts (supply & demand, comparative advantage, opportunity cost, etc.).
  - Trait 4: Students will understand micro-economic concepts (elasticity, monopoly, price discrimination, etc.).

- Objective 2: Students will understand and demonstrate core macro-economic terms, concepts, and theories.
  - Trait 1: Students will be able to differentiate between positive and normative statements.
  - Trait 2: Students will be able to analyze data to solve complex economic problems.
  - Trait 3: Students will understand general economic concepts (supply & demand, comparative advantage, opportunity cost, etc.).
  - Trait 4: Students will understand macroeconomic concepts (GDP, unemployment, aggregate demand/supply, etc.).
Goal 2: Graduates will be able to apply economic theories.

- **Objective 1:** Students will be able to describe how economic trade-offs and social values impact public/private policy.
  - **Trait 1:** Students will be able to explain the function of markets and prices as allocative mechanisms.
  - **Trait 2:** Students will be able to explain how fiscal and monetary policies can be used to promote equity.
  - **Trait 3:** Students will be able to identify key macroeconomics indicators, and measures of economic change, growth, and development.
  - **Trait 4:** Students will be able to identify and explain the key concepts underlying comparative advantage and market failure.

Goal 3: Graduates will have well developed critical thinking skills.

- **Objective 1:** Students will be able to demonstrate an ability to conceptualize problems analytically.
  - **Trait 1:** Students will be able to identify appropriate tools to make an economic evaluation.
  - **Trait 2:** Students will be able to assess an economic situation in which they find themselves from an ethics perspective, using appropriate analytical tools to arrive at ethically defendable choices.
  - **Trait 3:** Students will be able to identify key economic problems.

- **Objective 2:** Students will be able to demonstrate an ability to identify alternative solutions to problems.
  - **Trait 1:** Students will be able to demonstrate ability to analyze an economic situation involving an issue of social responsibility, and defend or critique a course of action.
  - **Trait 2:** Students will be able to use economic theory to analyze situations and alternative courses of action.
Objective 3: Students will be able to demonstrate an ability to formulate and defend problem solutions.
  o Trait 1: Students will be able to identify the sources of comparative advantage for a country in its external and internal environment, and formulate or critique a country’s strategy.
  o Trait 2: Students will be able to formulate and defend a monetary or fiscal strategy that would produce desired outcomes.

Goal 4: Graduates will be able to analyze and interpret economic data.

Objective 1: Students will be able use the scientific method to formulate and empirically test hypotheses.
  o Trait 1: Students will be able to formulate a hypothesis using the scientific method.
  o Trait 2: Students will be able to understand how to collect data and formulate an estimation using values and assumptions.
  o Trait 3: Students will be able to use modeling techniques to analyze data and draw the proper conclusions.